

DRAFT

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

**R STREET SUBCOMMITTEE
OF THE INVESTMENT COMMITTEE**

MARCH 10, 2006

**[Time]
OR UPON ADJOURNMENT OR RECESS OF THE
[COMMITTEE], WHICHEVER IS LATER**

**LINCOLN PLAZA NORTH
400 Q STREET
ROOM 1140
SACRAMENTO, CALIFORNIA**

**CLOSED SESSION
(Government Code
Section 11126 (c)(16))
And 11126(e)(2))**

OPEN SESSION (Immediately Upon Adjournment or Recess of Closed Session)

ROLL CALL:

COMMITTEE MEMBERS:

Charles Valdes, Chair
Robert F. Carlson, Vice Chair
Priya Mathur
Kurato Shimada
Ronald Alvarado, Advisor to Subcommittee

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**LINCOLN PLAZA NORTH
400 Q STREET
ROOM 1140
SACRAMENTO, CALIFORNIA**

**CLOSED SESSION
(Government Code Section
11126 (c)(16)) and
11126(e)(2) (Item 4 Only)**

CLOSED SESSION

- | | | |
|-------------|----|---|
| | 1. | CALL TO ORDER AND ROLL CALL |
| ACTION | 2. | Approval of the December 9, 2005 Closed Session Meeting Minutes |
| INFORMATION | 3. | Real Estate Update on R Street Residential Development |
| INFORMATION | 4. | Potential Litigation and Settlement – Headquarters Building |

NOTE: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this committee may be brought to the Investment Committee at its next regularly scheduled meeting.

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BOARD OF ADMINISTRATION**

**R STREET SUBCOMMITTEE
OF THE INVESTMENT COMMITTEE**

MARCH 10, 2006

OPEN SESSION

Immediately upon adjournment of Closed Session

- | | | |
|-------------|----|--|
| | 1. | CALL TO ORDER AND ROLL CALL |
| ACTION | 2. | Approval of February 10, 2006 Open Session Meeting Minutes |
| ACTION | 3. | Election of Chair and Vice Chair |
| INFORMATION | 4. | Real Estate Update on R Street Residential Development |
| INFORMATION | 5. | R Street Manager's Report |
| ACTION | 6. | Proposed Agenda for April 14, 2006 R Street Subcommittee Meeting |
| INFORMATION | 7. | Public Comment |

NOTE: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this committee may be brought to the Investment Committee at its next regularly scheduled meeting.